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ENN Natural Gas



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2023 | THIRD  
QUARTER  
REPORT







# Quarter Financial Statements

## (I) Auditor's Report

☐ Applicable    ☒ Not applicable

## (II) Financial Statements

### Consolidated Balance Sheet

September 30, 2023

Prepared by: ENN Natural Gas Co., Ltd.

Unit: RMB'0000    Currency: RMB    Audit Type: unaudited

| Item   | 2023-09-30 | 2022-12-31 |
|--|------------|------------|
| <b>Current assets:</b>                             |            |            |
| Monetary fund                                      | 1,650,947  | 923,809    |
| Settlement reserves                                |            |            |
| Lending funds                                      | 66,083     | 285,117    |
| Transaction financial assets                       | 228,644    | 2,560      |
| Derivative financial assets                        | 64,766     | 289,663    |
| Notes receivable                                   | 34,910     | 32,507     |
| Accounts receivable                                | 686,110    | 637,603    |
| Accounts receivable financing                      | 89,750     | 91,663     |
| Advance payments                                   | 483,651    | 498,758    |
| Loans and advances (short term)                    | 3,920      | 4,410      |
| Premiums receivable                                |            |            |
| Accounts receivable for reinsurance                |            |            |
| Reserves receivable for reinsurance contract       |            |            |
| Other receivables                                  | 200,582    | 326,770    |
| Including: interests receivable                    |            |            |
| Dividends receivable                               | 23,652     | 25,912     |
| Financial assets purchased under resale agreements |            |            |
| Inventories  | 283,420    | 241,660    |
| Contract assets                                    | 362,570    | 302,998    |
| Assets held for sale                               | 718,664    |            |
| Non-current assets due within one year             | 1,410      | 8,417      |



| Item                                | 2023-09-30 | 2022-12-31 |
|-------------------------------------|------------|------------|
| Other current assets                | 294,803    | 232,383    |
| Total current assets                | 5,170,230  | 3,878,318  |
| <b>Non-current assets:</b>          |            |            |
| Loans and advances                  | 1,470      |            |
| Debt investments                    | 287        |            |
| Other debt investments              |            |            |
| Long-term receivables               | 8,415      | 439        |
| Long-term equity investments        | 652,051    | 602,109    |
| Other equity instruments investment | 25,208     | 25,498     |
| Other non-current financial assets  | 443,072    | 432,722    |
| Investment real estates             | 27,632     | 27,632     |
| Fixed assets                        | 6,060,445  | 6,612,822  |
| Construction in progress            | 492,972    | 478,612    |
| Productive biological assets        |            |            |
| Oil & gas assets                    |            |            |
| Right-of-use assets                 | 40,796     | 42,442     |
| Intangible assets                   | 771,081    | 1,106,248  |
| Development expenditure             | 44,656     | 18,507     |
| Goodwill                            | 59,044     | 57,385     |
| Long-term prepaid expenses          | 27,260     | 77,407     |
| Deferred tax assets                 | 235,292    | 225,454    |
| Other non-current assets            | 28,533     | 34,149     |
| Total non-current assets            | 8,918,214  | 9,741,426  |
| Total assets                        | 14,088,444 | 13,619,744 |
| <b>Current liabilities:</b>         |            |            |
| Short-term borrowings               | 1,142,722  | 756,023    |
| Borrowings from the Central Bank    |            |            |
| Borrowing funds                     |            |            |
| Transaction financial liabilities   |            |            |
| Derivative financial liabilities    | 43,904     | 101,916    |
| Notes payable                       | 60,592     | 85,737     |
| Accounts payable                    | 971,888    | 1,048,430  |

| Item  | 2023-09-30 | 2022-12-31 |
|---|------------|------------|
| Advance receipts                            |            |            |
| Contract liabilities                        | 1,472,331  | 1,742,053  |
| Financial assets sold for repurchase        | 19,971     | 36,519     |
| Deposits from customers and interbank       | 13,130     | 23,684     |
| Acting trading securities                   |            |            |
| Acting underwriting securities              |            |            |
| Wages payable                               | 107,044    | 124,770    |
| Taxes payable                               | 197,397    | 288,649    |
| Other payables                              | 853,569    | 304,457    |
| Including: interests payable                |            |            |
| Dividends payable                           | 59,194     | 26,304     |
| Handling charges and commission payable     |            |            |
| Payable reinsurance                         |            |            |
| Liabilities held for sale                   | 216,363    |            |
| Non-current liabilities due within one year | 252,296    | 194,933    |
| Other current liabilities                   | 132,472    | 159,635    |
| Total current liabilities                   | 5,483,679  | 4,866,806  |
| <b>Non-current liabilities:</b>             |            |            |
| Reserves for insurance contracts            |            |            |
| Long-term borrowings                        | 1,129,110  | 1,211,218  |
| Bonds payable                               | 1,468,778  | 1,437,773  |
| Including: preferred shares                 |            |            |
| Perpetual bonds                             |            |            |
| Lease liabilities                           | 28,237     | 30,977     |
| Long-term payables                          | 302        | 157,114    |
| Long-term wages payable                     |            |            |
| Anticipation liabilities                    |            |            |
| Deferred income                             | 104,622    | 111,884    |
| Deferred tax liabilities                    | 324,800    | 358,215    |
| Other non-current liabilities               | 276,597    | 289,535    |
| Total non-current liabilities               | 3,332,446  | 3,596,716  |
| Total liabilities                           | 8,816,125  | 8,463,522  |

| Item  | 2023-09-30 | 2022-12-31 |
|---|------------|------------|
| <b>Owner's equity (or shareholder's equity):</b>                              |            |            |
| Paid-in capital (share capital)   | 309,840    | 309,866    |
| Other equity instruments  |            |            |
| Including: preferred shares   |            |            |
| Perpetual bonds   |            |            |
| Capital reserves  | 8,591      | 19,396     |
| Less: treasury shares   | 18,304     | 19,182     |
| Other comprehensive income  | 66,386     | 45,835     |
| Special reserves  | 6,547      | 5,222      |
| Surplus reserves  | 33,111     | 33,111     |
| General risk provisions   | 18,839     | 18,839     |
| Undistributed profits   | 1,497,081  | 1,344,725  |
| Total owner's equity (or shareholder's equity) attributable to parent company | 1,922,091  | 1,757,812  |
| Minority equity   | 3,350,228  | 3,398,410  |
| Total owner's equity (or shareholder's equity)                                | 5,272,319  | 5,156,222  |
| Total liabilities and owner's equity (or shareholder's equity)                | 14,088,444 | 13,619,744 |

Person in charge of the Company:  
Yu Jianchao

Person in charge of the accounting:  
Wang Dongzhi

Person in charge of the accounting organization:  
Cheng Zhiyan

## Consolidated Income Statement

January – September 2023

Prepared by: ENN Natural Gas Co., Ltd.

Unit: RMB'0000    Currency: RMB    Audit Type: unaudited

| Item                                    | First three quarters<br>of 2023<br>(January-September) | First three quarters<br>of 2022<br>(January-September) |
|---|--|--|
| I. Gross revenue                        | 9,597,180  | 10,668,583   |
| Including: operating income             | 9,591,131  | 10,658,922   |
| Interest income                         | 6,049  | 9,654  |
| Earned premium                          |  |  |
| Handling charges and commission income  |  | 7  |
| II. Gross operating cost                | 8,847,733  | 9,904,320  |
| Including: operating cost               | 8,193,826  | 9,115,300  |
| Interest expense                        | 832  | 1,557  |
| Handling charges and commission expense | 185  | 83   |
| Surrender value                         |  |  |
| Net payments for insurance claims       |  |  |
| Net Deposit for Duty of Reinsurance     |  |  |
| Expenditures dividend policy            |  |  |
| Amortized Reinsurance expenses          |  |  |
| Taxes and surcharges                    | 40,575   | 52,263   |
| Selling expenses                        | 103,235  | 106,655  |
| Administration expenses                 | 294,896  | 287,757  |
| Research and development expenditure    | 60,451   | 77,071   |
| Financial expenses                      | 153,733  | 263,634  |
| Including: interest expenses            | 107,777  | 96,399   |
| Interest income                         | 12,052   | 9,409  |

| Item   | First three quarters<br>of 2023<br>(January-September) | First three quarters<br>of 2022<br>(January-September) |
|--|--|--|
| Plus: other income   | 45,873   | 27,093   |
| Investment income (losses as in "-")   | 302,530  | 135,607  |
| Including: investment income from joint ventures and associates  | 9,444  | 14,609   |
| Derecognized income of financial assets measured at<br>amortized cost                                  |  |  |
| Exchange earnings (losses as in "-")   | -20  | -52  |
| Net exposure hedging gains (losses as in "-")  |  |  |
| Gains from the changes of fair value (losses as in "-")  | -163,001   | 37,288   |
| Credit impairment loss (losses as in "-")  | -20,726  | -17,019  |
| Asset impairment loss (losses as in "-")   | 5,652  | -2,379   |
| Assets disposal gains (losses as in "-")   | -2,877   | -4,213   |
| III. Operating profits (losses as in "-")  | 916,878  | 940,588  |
| Plus: non-operating income   | 11,870   | 8,149  |
| Less: non-operating expenses   | 11,187   | 4,662  |
| IV. Total profit (losses as in "-")  | 917,561  | 944,075  |
| Less: income tax expenses  | 229,668  | 260,099  |
| V. Net profit (net losses as in "-")   | 687,893  | 683,976  |
| (I) Classified by continuing operations  |  |  |
| 1. Net profit of going concern (net losses as in "-")  | 687,893  | 683,976  |
| 2. Net profit of discontinuing operation (net losses as in "-")  |  |  |
| (II) Classified by ownership attribution   |  |  |
| 1. Net profit attributable to the owners of parent company<br>(net losses as in "-")                   | 310,305  | 315,934  |
| 2. Minority interest income (net losses as in "-")   | 377,588  | 368,042  |
| VI. Net after-tax of other comprehensive income  | 22,687   | -96,746  |
| (i) Net after-tax of other comprehensive income attributable to the owners of<br>parent company        | 20,551   | -68,671  |
| 1. Other comprehensive income items which cannot be classified as profit or<br>loss                    | -80  | -493   |
| (1) Re-measurement of the amount of changes in the defined benefit<br>plans                            |  |  |
| (2) other comprehensive income that cannot be transferred to profit or<br>loss under the equity method |  |  |
| (3) Changes in fair value of other equity instrument   | -80  | -493   |
| (4) Changes in fair value of enterprise's own credit risk  |  |  |



| Item   | First three quarters<br>of 2023<br>(January-September) | First three quarters<br>of 2022<br>(January-September) |
|--|--|--|
| 2. Other comprehensive income that will be reclassified into profit and loss               | 20,631   | -68,178  |
| (1) Other comprehensive income of convertible profit or loss under equity method           |  |  |
| (2) Changes in the fair value of other creditor's rights investments                       |  |  |
| (3) Amount of financial assets reclassified into Other comprehensive income                |  |  |
| (4) Preparation for credit impairment of other creditor's rights investment                |  |  |
| (5) Cash flow hedging reserve  | -466   | -87,596  |
| (6) Conversion difference of foreign currency financial statements                         | 21,097   | 19,418   |
| (7) Others   |  |  |
| (ii) Net after-tax of other comprehensive income attributable to the minority shareholders | 2,136  | -28,075  |
| VII. Total comprehensive income  | 710,580  | 587,230  |
| (i) Total comprehensive income attributable to the owners of parent company                | 330,856  | 247,263  |
| (ii) Total comprehensive income attributable to minority shareholders                      | 379,724  | 339,967  |
| VIII. Earnings per share:  |  |  |
| (I) Basic earnings per share   | 1.01   | 1.02   |
| (II) Diluted earnings per share  | 1.01   | 1.02   |

Person in charge of the Company:  
Yu Jianchao

Person in charge of the accounting:  
Wang Dongzhi

Person in charge of the accounting organization:  
Cheng Zhiyan

## Consolidated Cash Flow Statement

January – September 2023

Prepared by: ENN Natural Gas Co., Ltd.

Unit: RMB'0000    Currency: RMB    Audit Type: unaudited

| Item  | First three quarters<br>of 2023<br>(January-September) | First three quarters<br>of 2022<br>(January-September) |
|---|--|--|
| <b>I. Cash flow from operating activities:</b>                      |  |  |
| Cash received from selling goods and providing labor service        | 11,482,499   | 12,352,115   |
| Net increase of customer's deposit and deposit from other banks     |  | 764  |
| Net increase of borrowings from central bank                        |  |  |
| Net increase of funds borrowed from other financial institutions    |  |  |
| Cash gained from the received premium of original contract          |  |  |
| Net cash received from reinsurance operations                       |  |  |
| Net increase of the deposit of the insured and the investment funds |  |  |
| Cash of the received interest, handling charges and commissions     | 5,032  | 8,021  |
| Net increase of borrowing funds                                     |  |  |
| Net increase of the repurchased business capital                    |  | 17,959   |
| Net cash received from agency trading of securities                 |  |  |
| Refunds of taxes received   | 38,877   | 200,025  |
| Cash received from other related operating activities               | 64,544   | 47,209   |
| Sub-total of cash inflows from operating activities                 | 11,590,952   | 12,626,093   |
| Cash paid for purchasing goods or receiving labor services          | 9,671,824  | 10,352,360   |
| Net decrease in deposits from customers and interbank               | 10,554   |  |
| Net increase in loans and advances to customers                     | 60,663   | 64,525   |
| Net increase in deposits in the Central Bank and other banks        |  |  |
| Cash paid for original insurance indemnity                          |  |  |
| Net increase in lending to other institutions                       |  |  |
| Net decrease in repurchase business fund                            | 16,548   |  |
| Cash paid for interests, handling charges and commission            |  |  |
| Cash paid for policy dividend                                       |  |  |
| Cash paid to and for employees                                      | 476,900  | 464,996  |
| Taxes and fees paid   | 510,979  | 490,234  |
| Cash paid for other related operating activities                    | 131,195  | 164,467  |
| Sub-total of cash outflows from operating activities                | 10,878,663   | 11,536,582   |
| Net cash flow from operating activities                             | 712,289  | 1,089,511  |

| Item   | First three quarters<br>of 2023<br>(January-September) | First three quarters<br>of 2022<br>(January-September) |
|--|--|--|
| <b>II. Cash flow from investing activities:</b>  |  |  |
| Cash received from the disposal of investments   | 648,154  | 763,193  |
| Cash received from return on investments   | 175,421  | 101,289  |
| Net cash received from the disposal of fixed assets, intangible assets<br>and other long-term assets       | 7,670  | 15,109   |
| Net cash received from the disposal of subsidiaries and other business entities                            | 630,450  | 2,554  |
| Cash received from other related investing activities  | 55,342   | 66,553   |
| Sub-total of cash inflows from investing activities  | 1,517,037  | 948,698  |
| Cash paid for acquisition or construction of fixed assets, intangible assets<br>and other long-term assets | 626,655  | 586,149  |
| Cash paid for investments  | 881,252  | 1,019,339  |
| Net increase in pledged loan   |  |  |
| Net cash paid for acquisition of subsidiaries and other business entities                                  | 5,584  | 6,335  |
| Cash paid for other related investing activities   | 97,561   | 60,116   |
| Sub-total of cash outflows from investing activities   | 1,611,052  | 1,671,939  |
| Net cash flow from investing activities  | -94,015  | -723,241   |
| <b>III. Cash flows from financing activities:</b>  |  |  |
| Cash received from investors   | 8,558  | 20,219   |
| Including: cash received from minority shareholders by subsidiaries  | 6,578  | 17,560   |
| Cash received from obtaining loans   | 1,594,245  | 1,781,948  |
| Cash received from other related financing activities  | 181,348  | 73,482   |
| Sub-total of cash inflows from financing activities  | 1,784,151  | 1,875,649  |
| Cash paid for repayment of debts   | 1,286,053  | 1,604,775  |
| Cash paid for dividends, profits distribution or interest repayment  | 506,145  | 378,980  |
| Including: dividends & profits paid to minority shareholders by subsidiaries                               | 398,412  | 192,079  |
| Cash paid for other related financing activities   | 82,926   | 294,460  |
| Sub-total of cash outflows from financing activities   | 1,875,124  | 2,278,215  |
| Net cash flows from financing activities   | -90,973  | -402,566   |
| <b>IV. Effect of exchange rate changes on cash and cash equivalents</b>                                    | 5,363  | 45,328   |
| <b>V. Net increase in cash and cash equivalents</b>  | 532,664  | 9,032  |
| Plus: balance of cash and cash equivalents at the beginning of the period                                  | 1,095,554  | 1,241,341  |
| <b>VI. Balance of cash and cash equivalents at the end of the period</b>                                   | 1,628,218  | 1,250,373  |

Person in charge of the Company:  
Yu Jianchao

Person in charge of the accounting:  
Wang Dongzhi

Person in charge of the accounting organization:  
Cheng Zhiyan

## Parent Company's Balance Sheet

September 30, 2023

Prepared by: ENN Natural Gas Co., Ltd.

Unit: RMB'0000    Currency: RMB    Audit Type: unaudited

| Item                                   | 2023-09-30 | 2022-12-31 |
|--|------------|------------|
| <b>Current assets:</b>                 |            |            |
| Monetary fund                          | 532,921    | 35,233     |
| Transaction financial assets           |            |            |
| Derivative financial assets            |            |            |
| Notes receivable                       |            |            |
| Accounts receivable                    |            | 47         |
| Accounts receivable financing          |            |            |
| Advance payments                       | 128        | 82         |
| Other receivables                      | 1,131,301  | 823,340    |
| Including: interests receivable        |            |            |
| Dividends receivable                   | 326,231    | 170,586    |
| Inventories                            |            |            |
| Contract assets                        |            |            |
| Assets held for sale                   | 254,320    |            |
| Non-current assets due within one year |            |            |
| Other current assets                   | 404        | 275        |
| Total current assets                   | 1,919,074  | 858,977    |
| <b>Non-current assets:</b>             |            |            |
| Debt investments                       |            |            |
| Other debt investments                 |            |            |
| Long-term accounts receivable          | 20,193     |            |
| Long-term equity investments           | 1,116,565  | 1,371,630  |
| Other equity instruments investment    |            |            |
| Other non-current financial assets     |            |            |
| Investment real estates                |            |            |
| Fixed assets                           | 205        | 235        |

| Item  | 2023-09-30 | 2022-12-31 |
|---|------------|------------|
| Construction in progress                    |            |            |
| Productive biological assets                |            |            |
| Oil & gas assets                            |            |            |
| Right-of-use assets                         | 50         | 200        |
| Intangible assets                           | 2,884      | 3,160      |
| Development expenditure                     | 1,014      | 688        |
| Goodwill                                    |            |            |
| Long-term prepaid expenses                  |            |            |
| Deferred tax assets                         |            |            |
| Other non-current assets                    |            |            |
| Total non-current assets                    | 1,140,911  | 1,375,913  |
| Total assets                                | 3,059,985  | 2,234,890  |
| <b>Current liabilities:</b>                 |            |            |
| Short-term borrowings                       | 182,853    | 60,020     |
| Transaction financial liabilities           |            |            |
| Derivative financial liabilities            |            |            |
| Notes payable                               | 104,500    | 14,100     |
| Accounts payable                            | 239        | 961        |
| Advance receipts                            |            |            |
| Contract liabilities                        |            |            |
| Wages payable                               | 215        | 553        |
| Tax payable                                 |            | 51         |
| Other payables                              | 1,104,947  | 619,711    |
| Including: interests payable                |            |            |
| Dividends payable                           |            |            |
| Liabilities held for sale                   |            |            |
| Non-current liabilities due within one year | 40,256     | 229        |
| Other current liabilities                   |            |            |
| Total current liabilities                   | 1,433,010  | 695,625    |



| Item   | 2023-09-30 | 2022-12-31 |
|--|------------|------------|
| <b>Non-current liabilities:</b>                                |            |            |
| Long-term borrowings   | 19,723     | 60,061     |
| Bonds payable  | 50,602     |            |
| Including: preferred stock                                     |            |            |
| Perpetual bond   |            |            |
| Lease liabilities  |            |            |
| Long-term payables   | 490,863    | 480,537    |
| Long-term wages payable  |            |            |
| Anticipation liabilities                                       |            |            |
| Deferred income  | 671        | 670        |
| Deferred tax liabilities                                       | 12         |            |
| Other non-current liabilities                                  |            |            |
| Total non-current liabilities                                  | 561,871    | 541,268    |
| Total liabilities  | 1,994,881  | 1,236,893  |
| <b>Owner's equity (or shareholder's equity):</b>               |            |            |
| Paid-in capital (share capital)                                | 309,840    | 309,866    |
| Other equity instruments                                       |            |            |
| Including: Preferred shares                                    |            |            |
| Perpetual bonds  |            |            |
| Capital reserve  | 446,598    | 444,027    |
| Less: Treasury shares  | 18,304     | 19,182     |
| Other comprehensive income                                     |            |            |
| Special reserve  |            |            |
| Surplus reserve  | 53,167     | 53,167     |
| Undistributed profits  | 273,803    | 210,119    |
| Total owners' equity (or shareholders' equity)                 | 1,065,104  | 997,997    |
| Total liabilities and owners' equity (or shareholders' equity) | 3,059,985  | 2,234,890  |

Person in charge of the Company:  
Yu Jianchao

Person in charge of the accounting:  
Wang Dongzhi

Person in charge of the accounting organization:  
Cheng Zhiyan

## Parent Company's Income Statement

January – September 2023

Prepared by: ENN Natural Gas Co., Ltd.

Unit: RMB'0000    Currency: RMB    Audit Type: unaudited

| Item  | First three quarters<br>of 2023<br>(January-September) | First three quarters<br>of 2022<br>(January-September) |
|---|--|--|
| I. Operating income   | 242  | 1,795  |
| Less: operating costs   | 4  | 2  |
| Taxes and surcharges  | 151  | 66   |
| Selling expenses  |  |  |
| Administration expenses   | 4,330  | 7,102  |
| Research and development expenditure  | 283  |  |
| Financial expenses  | 15,410   | 11,178   |
| Including: interest expenses  | 14,547   | 7,465  |
| Interest income   | 783  | 925  |
| Plus: Other income  | 121  | 28   |
| Investment income (losses as in "-")  | 242,231  | 81,061   |
| Including: Investment incomes from associated ventures and joint ventures                                 | -744   | 1,974  |
| Derecognized income of financial assets measured at<br>amortized cost (losses as in "-"/losses as in "-") |  |  |
| Net exposure hedging gains (losses as in "-"/losses as in "-")  |  |  |
| Income from changes in fair values (losses as in "-")   |  |  |
| Credit impairment loss (losses as in "-")   |  |  |
| Asset impairment loss (losses as in "-")  |  |  |
| Assets disposal gains (losses as in "-")  |  | -96  |
| II. Operation profits (losses as in "-")  | 222,416  | 64,440   |
| Plus: Non-operating income  | 2  | 15   |
| Less: Non-operating expenditure   | 1,000  |  |
| III. Total profits (total losses as in "-")   | 221,418  | 64,455   |
| Less: Income tax expenses   | -38  |  |
| IV. Net profits (net losses as in "-")  | 221,456  | 64,455   |
| (I) Net profit of going concern (net losses as in "-")  | 221,456  | 64,455   |
| (II) Net profit of discontinuing operation (net losses as in "-")   |  |  |

| Item   | First three quarters<br>of 2023<br>(January-September) | First three quarters<br>of 2022<br>(January-September) |
|--|--|--|
| V. Net of tax from other comprehensive income  |  | -26  |
| (I) Other comprehensive income that cannot be reclassified into gains or losses                    |  | -26  |
| 1. Re-measurement of the amount of changes in the defined benefit plans                            |  |  |
| 2. other comprehensive income that cannot be transferred to profit or loss under the equity method |  |  |
| 3. Changes in fair value of other equity instrument  |  | -26  |
| 4. Changes in fair value of enterprise's own credit risk   |  |  |
| (II) Other comprehensive income can reclassified into gains and losses                             |  |  |
| 1. Other comprehensive income of convertible profit or loss under equity method                    |  |  |
| 2. Changes in the fair value of other creditor's rights investments                                |  |  |
| 3. Amount of financial assets reclassified into Other comprehensive income                         |  |  |
| 4. Preparation for credit impairment of other creditor's rights investment                         |  |  |
| 5. Cash flow hedging reserve   |  |  |
| 6. Conversion difference of foreign currency financial statements                                  |  |  |
| 7. Others  |  |  |
| VI. Total comprehensive income   | 221,456  | 64,429   |
| VII. Earnings per share:   |  |  |
| (I) Basic earnings per share (yuan/share)  |  |  |
| (II) Diluted earnings per share (yuan/share)   |  |  |

Person in charge of the Company:  
Yu Jianchao

Person in charge of the accounting:  
Wang Dongzhi

Person in charge of the accounting organization:  
Cheng Zhiyan

## Parent Company's Cash Flow Statement

January – September 2023

Prepared by: ENN Natural Gas Co., Ltd.

Unit: RMB'0000    Currency: RMB    Audit Type: unaudited

| Item   | First three quarters<br>of 2023<br>(January-September) | First three quarters<br>of 2022<br>(January-September) |
|--|--|--|
| <b>I. Cash flow from operating activities:</b>   |  |  |
| Cash received from selling goods and providing labor service                                     |  | 1,229  |
| Refund of taxes received   |  |  |
| Other cash received related to operating activities  | 183,402  | 1,957  |
| Subtotal cash inflow from operating activities   | 183,402  | 3,186  |
| Cash paid for purchasing goods and accepting labor services                                      |  |  |
| Cash payments to and on behalf of employees  | 437  | 2,249  |
| Other taxes and dues   | 140  | 413  |
| Other cash paid related to operating activities  | 48   | 34,784   |
| Subtotal cash outflow for operating activities   | 625  | 37,446   |
| Net cash flow from operating activities  | 182,777  | -34,260  |
| <b>II. Cash flow from investing activities:</b>  |  |  |
| Cash received from investment recovery   |  |  |
| Cash received from investment return   | 87,330   | 40,000   |
| Net cash received from disposal of fixed assets, intangible assets and<br>other long-term assets |  | 85   |
| Net cash received from disposal of subsidiaries and other business units                         | 630,400  |  |
| Other cash received related to investment activities   | 3  |  |
| Subtotal cash inflow of investment activities  | 717,733  | 40,085   |
| Cash paid to acquire and construct fixed assets, intangible assets and<br>other long-term assets | 104  | 19   |
| Cash paid for investments  |  |  |
| Net cash paid by subsidiaries and other business units   |  |  |
| Other cash payments related to investment activities   |  | 81   |
| Subtotal cash outflow for investment activities  | 104  | 100  |
| Net cash flow from investing activities  | 717,629  | 39,985   |

| Item  | First three quarters<br>of 2023<br>(January-September) | First three quarters<br>of 2022<br>(January-September) |
|---|--|--|
| <b>III. Cash flows from financing activities:</b>                               |  |  |
| Cash received from investment absorption  |  |  |
| Cash received from loan   | 329,880  | 118,000  |
| Other cash received related to financing activities                             | 413,431  | 860,143  |
| Subtotal cash inflow from fund-raising activities                               | 743,311  | 978,143  |
| Cash paid for debt repayment  | 185,882  | 89,590   |
| Cash paid for dividend distribution, profits distribution, or interests payment | 158,250  | 91,717   |
| Other cash payments related to financing activities                             | 801,896  | 906,895  |
| Subtotal cash outflow for fund-raising activities                               | 1,146,028  | 1,088,202  |
| Net cash flow from financing activities   | -402,717   | -110,059   |
| <b>IV. Effect of exchange rate changes on cash and cash equivalents</b>         | 3  | 9  |
| <b>V. Net increase in cash and cash equivalents</b>                             | 497,692  | -104,325   |
| Plus: balance of cash and cash equivalents at the beginning of the period       | 32,456   | 139,502  |
| <b>VI. Balance of cash and cash equivalents at the end of the period</b>        | 530,148  | 35,177   |

Person in charge of the Company:  
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Person in charge of the accounting:  
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Person in charge of the accounting organization:  
Cheng Zhiyan



